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Crestwood, Enterprise, ONEOK, Western Midstream, and Williams Complete Midstream ESG Reporting Template

(Washington, DC – February 24, 2021) – The Energy Infrastructure Council (EIC) and GPA Midstream Association ("Associations") today commended member companies Crestwood Equity Partners LP, Enterprise Products Partners L.P., ONEOK Inc., Western Midstream Partners, LP and The Williams Companies, Inc. for their leadership in ESG and early adoption and completion of the EIC/GPA Midstream ESG Reporting Template ("Template") that was released in December 2020. The Associations also are pleased to report that other companies, including: DCP Midstream Partners, LP; Energy Transfer LP; Magellan Midstream Partners, L.P.; and Plains All American Pipeline, L.P. are gathering their data and are planning to report later this year.

The Template, the final product of a year-long collaborative process that included members from both EIC and GPA Midstream, involved significant participation from member company ESG, operational and technical experts and, importantly, valuable input, guidance, and buy-in from major investors. The Template provides quantitative, accurate, timely and comparable metrics on the midstream sector for investors, policymakers, and other stakeholders. In addition to providing data from calendar year 2020, companies are encouraged to provide 2018 and 2019 figures for comparison purposes.

EIC President & CEO Lori Ziebart said, "The actions by these first-movers will encourage more widespread adoption of the Template by other midstream companies, bolster support from investors and confirm that midstream is leading the way forward in ESG reporting."

Robert G. Phillips, Chairman, President and Chief Executive Officer of Crestwood Equity Partners LP, and Co-Chair of the EIC ESG Working Group said, *"We are proud to complete and publish our ESG performance in the EIC/GPA ESG Reporting Template, and we encourage other midstream companies to adopt the template to showcase how our industry is committed to enhanced ESG transparency and disclosure. At Crestwood, we remain steadfast in continuing to advance ESG not only within our own company, but also within the midstream industry."*

Williams' President and CEO Alan Armstrong and Co-Chair of the EIC ESG Working Group, said, "This tool helps midstream companies focus on the most consequential and highest priority ESG metrics while at the same time giving the investor community confidence in the relevance and comparability of midstream ESG reporting at a time of its increasing importance. This is a great opportunity for the midstream industry to gain critical mass and support a very well vetted set of measures. It also allows midstream companies just starting out on the ESG journey to take advantage of the Template and save

significant time and resources by adopting the guidance and best practices known in the midstream industry at this time."

ONEOK's President and CEO Terry Spencer said, "ONEOK's culture is one of continuous improvement and integrating ESG best practices throughout our operations has long been a critical strategy for us. As we identify opportunities for continued enhancements in our ESG disclosures and performance, resources like the Template and other reporting standards are valuable tools to help guide our reporting and continue our commitment to transparency. We remain committed to providing safe, sustainable and reliable midstream services that help provide essential energy resources."

Enterprise's Co-CEO and CFO Randy Fowler said, "One of Enterprise's core values comes from our founder Dan Duncan, which is 'the way we do business is as important as the business we do'. Sustainability has been at the core of Enterprise's business philosophy since our formation in 1968. It was not called 'sustainability' in 1968. We called it building a durable and profitable business for long-term value creation. Our principles include treating our employees with respect and as our most valuable asset. It also includes being a supportive corporate citizen in the communities where are our assets are located and where our employees call home. We congratulate EIC's and GPA Midstream' s leadership for their comprehensive interaction with the financial community and midstream companies in developing this Template that will provide investors with criteria and comparability of ESG metrics."

Michael P. Ure, President, Chief Executive Officer, and Acting Chief Financial Officer of Western Midstream Partners, LP said, "In our first year as a stand-alone entity, we demonstrated our commitment to addressing ESG by releasing our inaugural ESG Report. We're proud to take this additional step and join other midstream operators in completing and supporting the EIC/GPA Midstream Template. Our joint commitment toward consistent ESG reporting demonstrates to our investors and stakeholders that sustainability is key to our collective success as a sector."

Joel Moxley, President and CEO of GPA Midstream Association added, *"I applaud these companies for stepping up to be among the first to complete the Template. They are indicative of midstream companies' leadership in adopting ESG reporting transparency to meet the high expectations of all of our stakeholder groups."*

More information on the EIC/GPA Midstream ESG initiative, the Template, and views from major investors about the importance and value of the Template, are available at <u>www.eic.energy/esg</u>. Public and private midstream companies – irrespective of their membership status with EIC or GPA Midstream – are encouraged to complete the template.

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The Energy Infrastructure Council (EIC) is a non-profit trade association dedicated to advancing the interests of companies that develop and operate energy infrastructure. EIC addresses core public policy issues critical to investment in America's energy infrastructure. Membership is comprised of traditional and renewable energy infrastructure companies irrespective of company form, including public and private C-corporations, LLCs, partnerships, MLPs, and infrastructure REITS. Members also include service providers, investors, and other businesses and individuals supporting the industry. For more information, visit www.eic.energy.

GPA Midstream Association has served the U.S. energy industry since 1921 and represents more than 70 corporate members engaged in a wide variety of services that move vital energy products such as natural gas, natural gas liquids, refined products, and crude oil from production areas to markets across the United States. The association's mission is to responsibly serve and represent the midstream energy industry with collaborative expertise, safety and advocacy through its member companies and staff, focused on sustainability, to the benefit of all. For more information, visit GPAmidstream.org.

STRONG INVESTOR SUPPORT FOR THE MIDSTREAM COMPANY ESG REPORTING TEMPLATE (Quotes from the December 2, 2020 Rollout)

Brookfield Asset Management: "At Brookfield, sound ESG practices are integral to building resilient businesses and creating long-term value for our investors and stakeholders. We aspire to manage our investments with integrity, balancing economic goals with responsible citizenship. We fully support EIC's recent ESG undertakings and the finalized template, as it aligns with our sustainable investing objectives," said Jeff Jorgensen, Managing Director and Portfolio Manager, Brookfield Public Securities Group.

ClearBridge Investments: "At ClearBridge, ESG principles have been part of our investment process since 1987. Today, ESG is fully integrated into our fundamental research across all industry sectors and all investment strategies. The finalized ESG reporting template for EIC companies will greatly improve our ability to internally rate Energy Infrastructure companies on ESG practices, as we do with all investments. We applaud EIC for putting forth a template that offers investors broader and more uniform ESG disclosures. This will contribute to more informed and better investment decisions for our clients," said Terrence Murphy, CEO of ClearBridge Investments.

Cohen & Steers: "As a leader in listed real assets and alternative income solutions committed to investment excellence, we integrate ESG considerations into our investment decisions as we believe companies that incorporate these factors into their strategic plans and operations can enhance long-term shareholder value and mitigate potential risks. Consistent with this objective, we support EIC's initiative to develop a standard ESG reporting template as it promotes transparency of companies' ESG initiatives and metrics to provide consistent and useful information to enable shareholders to make informed investment decisions," said Tyler Rosenlicht, Head of Midstream Energy and MLPs, Cohen & Steers.

Eagle Global: Michael Cerasoli, Co-Head of the Energy Infrastructure Team, Eagle Global said, "We at Eagle Global have long incorporated governance into the risk mitigation component of our investment strategies, and for several years have also emphasized environmental and social factors. We believe these base concepts are the foundation to constructing high quality investment portfolios focused on long-term shareholder returns. We therefore welcome and applaud the EIC's recent ESG initiatives that will provide both us and the general public with better visibility into the critical infrastructure our sector provides."

Goldman Sachs Asset Management: *"We were excited to provide input for the standardized ESG reporting template and applaud the EIC for coordinating this effort. It's a critical first step towards increasing transparency for investors and setting long-term ESG priorities, the latter of which we believe is particularly important as companies focus on reducing their carbon footprint and investors mandate improved corporate governance in the form of management alignment with shareholders and more sustainable operating models. We strongly encourage all midstream companies to adopt this template and believe it should continue to evolve with stakeholder objectives,"* said Kyri Loupis, Head of Energy Infrastructure & Renewables, Goldman Sachs Asset Management.

Kayne Anderson Capital Advisors: *"At Kayne Anderson, ESG factors are an important component in our investment decision-making process. We encourage companies to adopt the EIC's Reporting Template as it promotes transparency and helps standardize reporting of ESG metrics for energy infrastructure companies,"* said Jim Baker, Managing Partner, Kayne Anderson Capital Advisors.

TotroiseEcofin: Matt Sallee, President, Tortoise said, *"TortoiseEcofin has a long-standing commitment to corporate responsibility. As part of our mission to make an impact through essential asset investing, each of the firm's business lines integrates the United Nations-supported Principles for Responsible Investment (<i>"PRI"*), the United Nations Sustainable Development Goals (*"SDGs"*) and other environmental, social, and governance (*"ESG"*) factors throughout the security selection and post investment monitoring processes. We fully support the EIC's work creating a template that assists member entities in organizing and standardizing ESG disclosures. This initiative aligns with our active engagement approach with management teams through discussions and our published Essential Playbook for Midstream Management (<u>https://tortoiseecofin.com/media/3401/essential-playbook-for-midstream-management.pdf</u>). We encourage all midstream companies to adopt the EIC reporting template."